



# WILTS & BERKS CANAL TRUST

PATRON: HRH THE DUCHESS OF CORNWALL

RESTORING IN PARTNERSHIP THE WILTS & BERKS CANAL THROUGH WILTSHIRE, SWINDON AND OXFORDSHIRE

Teleconference of the Board of Trustees, of the Wilts & Berks Canal Trust held at 6pm on August 27<sup>th</sup> 2018

	AGENDA		ACTIONS	
1	Present		Roderick Bluh (RB) Colin Fletcher (CF) Steve Bacon (SB) Gordon Olson (GO) Sheila Wade (SJW) Jonathan Till in attendance (JT).	
2	Declaration of interest: SB and SJW loans	SB SJW		
3	Confidential	JT and all	Notes Removed: for Trustee use only	
4	2017.18 year end accounts approval Paper previously circulated	JT SJW RB	<p>1. <b>Restricted funds position:</b> Queensfield land purchased from restricted funds. On purchase the condition of the restriction had been satisfied and land as a fixed asset is a free asset. Restricted funds in the past have been used on restoration and in effect have disappeared from the balance sheet when spent.</p> <p>2. <b>Investment funds:</b> This is the WBCT account for restricted funds held in COIF At 31.03.18 not yet at 155k to cover total of restricted funds but rest as cash at bank. (last transfer happened later in April/May 2018) Note to be made in Annual Report to this effect to make it clear that at year end we had covered all restricted funds with either the investment account or cash at bank.</p> <p>3. <b>Increase in legal fees. (from BS)</b> Legal costs in defending WBCT from LAWs demands of c£15k plus general increase in legal costs.</p> <p>4. <b>Layout error on Strategic report section:</b> to be corrected prior to signing</p> <p><b>Decision: 2017/18 year end accounts to be signed as approved by RB and SJW</b> Proposed: GO Seconded: SB</p>	RB  RB SJW

Wilts & Berks Canal Trust: A Non-Profit-Distributing Company Limited by Guarantee.  
Registered in England and Wales No. 2267719  
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			All in favour No abstentions <b>Published copies can be released with typed signatures. Original to be signed by RB on 29.08.18 and SJW when available in Sept.</b>	
5	<b>AOB Confidential</b>		<b>Notes removed: for Trustee use only</b>	
	Notes to be confirmed at next BoT			

Approved by BOT