WILTS & BERKS CANAL TRUST

PATRON: HRH THE DUCHESS OF CORNWALL

RESTORING IN PARTNERSHIP THE WILTS & BERKS CANAL THROUGH WILTSHIRE, SWINDON AND OXFORDSHIRE

Teleconference of the Board of Trustees, of the Wilts & Berks Canal Trust held at 6.30pm on April 19th 2018

Telecom notes shaded are strictly confidential

	AGENDA		NOTES and ACTIONS	
1	**Present**		Roderick Bluh (RB) Brian Stovold (BS) Colin Fletcher (CF) Steve Bacon (SB) Gordon Olson (GO) Sheila Wade (SJW) Sue Cooper (SC) Jonathan Till in attendance (JT).	
2	**Declaration of interest:** SB and SJW loans	SB SJW		
3	**Year end position re restricted funds:** paper previously circulated	SJW and all	All identified restricted funds (£155,000) in COIF on 17.04.18 and accessible only by 2 Trustee sign off. Will be called down as required for the purposes/project they were given for and transferred into Lloyds No 1 account. Vote of thanks to all involved in the work to achieve this position GO/CF **Repayment of £10k** to Steve Bacon as part repayment of SG loan SB and SJW left the conference call SC/CF all agreed: subject to Steve Roberts and Sheila Wade being content which was confirmed after the call. JT to arrange in May **PA refurbishment budget** created of £15k to progress PA towards commercial opening. SC/SJW all agreed Progress PA towards commercial opening early summer 2018 Negotiations with prospective tenants to continue Proposal to come to BoT in May for letting and sale options SJW declared interest and will not be involved in preparing sales options but is preparing letting options	JT JT/SJW/GO
4	**Emergency 6 month budget** Paper previously circulated	SJW and all	**Budget as presented** CF/BS all agreed JT to populate 2018.19 accounts for management accounting reports	JT

Approved by BoT 9.05.18

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Registered in England and Wales No. 2267719
Registered Address: Dauntsey Lock Canal Centre, Dauntsey Lock, Chippenham, SN15 4HD
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5	**Confidential Section** **Office restructuring** Papers previously circulated		Notes removed For BoT use only	
6.	**Fund Raising report**	**GO**	Deferred as GO had to leave call for another meeting	
7.	**Sale of Non Such**	**CF**	**Offer of c£26k less agents fee resulting in balance of c£25k** Trailer not included but estimated to raise additional £800 on ebay GO/SC all agreed to accept this offer CF to progress	**CF**
8.	**AOB**			
	Confidential section **SG negotiations re L&W**	**RB**	Notes removed For BoT use only	
	Membership and dd	**SC**	Discussion re ability to join other than by monthly dd online Ability of WBCT to sell membership at events Feedback from new membership payment processes CEO to take info back to Exec for Exec to consider and implement adjustments to new membership processes as needed	**JT**
	Open Form at different venues along line	**SC**	All agreed	

Approved by BoT 9.05.18